

This disclosure describes your ability to withdraw funds at Riverset Credit Union. It only applies to the availability of funds in transaction accounts. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

GENERAL POLICY

Our policy is to delay the availability of funds from your cash and check deposits. During the delay, you may not withdraw the funds in cash and we may refuse to honor requests to pay any items being presented for payment against your account, such as, checks, ACH payments or debit card transactions.

DETERMINING THE AVAILABILITY OF A DEPOSIT

When we delay the availability of a deposit the length of the delay is determined by counting the business days from the day of your deposit. Every day is a business day except Saturdays, Sundays and federal holidays even if a Riverset Credit Union branch is open. If you make a deposit before close of business on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after the close of business or on a business day we are not open, we will consider that the deposit was made on the next business day we are open.

The length of the delay varies depending on the type of deposit and is explained below.

IMMEDIATE AVAILABILITY

Funds from electronic deposits, listed below, to your account will be available on the same business day that we receive the deposit:

- Direct deposit
- Wire transfer
- ACH Credit Transfer

AVAILABILITY FOR CERTAIN DEPOSITS MADE IN PERSON

Funds from the following deposits are available on the same business day that we receive your deposit, if you make the deposit in person to one of our employees:

- Cash
- Checks drawn on Riverset Credit Union

NEXT DAY AVAILABILITY

Funds from the following deposits are made available by the first business day after the day of your deposit, if you make the deposit in person to one of our employees:

- State and local government checks that are payable to you
- Cashier's, certified, and teller's checks that are payable to you
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you
- U.S. Treasury checks that are payable to you

If you do not make your deposit in person to one of our employees (for example- ATM, mobile device or by mail), funds from these deposits will be available by the second business day after the day we receive your deposit.

LATER AVAILABILITY

The first \$200.00 from a deposit of other checks will be available by the first business day after the day of your deposit. The remaining funds, up to an additional \$4,800.00 will be available by the second business day after the day of your deposit. Deposited check amounts in excess of \$5,000.00, made with a teller or at an ATM we own, will be available on the 7th business day.

NONPROPRIETARY AUTOMATED TELLER MACHINES (ATMs)

Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate may not be available until the fifth business day after the date of your deposit. This rule does not apply at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines.

HOLDS ON OTHER FUNDS

If we cash a check for you, drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

EXTENDED HOLDS

We may delay your ability to withdraw funds deposited by check into your account for an additional number of days for these reasons:

- We believe a check you deposit will not be paid
- You redeposit a check that has been previously returned unpaid
- One or more of your accounts has been repeatedly overdrawn in the last six months
- There is an emergency, such as failure of communications or computer equipment

We will notify you by U.S. mail on the first business day after we determine to delay availability in such situations. The notice will specify the reason for the delay, the amount involved, and when the funds will become fully available. In general, funds will be available no later than the seventh business day after the day the item was deposited or re-deposited.

NEW MEMBERS

If you are a new member, the following special rules will apply during the first 30 days your account is open:

- Funds from electronic direct deposits to your account will be available on the day we receive the deposit.
- Funds from deposits of cash, wire transfers, and the first \$5,000.00 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you.
- The excess over \$5,000.00 will be available on the ninth business day after the day of your deposit.
- If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000.00 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the thirtieth calendar day after the day of your deposit.

FOREIGN CHECKS

Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institution upon which it is drawn.